

**BB&T Securities, LLC**  
(a wholly-owned subsidiary of BB&T Corporation)  
**Statement of Financial Condition**  
**(Unaudited)**  
**June 30, 2019**

<b>Assets</b>	
Cash	\$ 5,585,922
Cash segregated under federal regulations	5,543,963
Securities purchased under agreements to resell	147,971,380
Securities owned, at fair value	209,801,046
Securities owned, pledged, at fair value	1,278,080,059
Securities borrowed	656,300
Receivable from brokers, dealers and clearing organizations	89,462,804
Receivable from customers	150,041,766
Receivable from Parent and affiliates	803,653
Furniture, equipment and leasehold improvements, at cost (less accumulated depreciation and amortization of \$17,738,812)	6,187,259
Goodwill	99,265,759
Deferred tax, net	15,700,541
Employee loans (net of allowance for doubtful accounts of \$45,718)	76,211,486
Other assets	75,817,780
<b>Total assets</b>	<b>\$ 2,161,129,718</b>
<b>Liabilities and Member's equity</b>	
Securities sold under agreements to repurchase	\$ 1,254,458,435
Securities sold, not yet purchased, at fair value	199,581,879
Payable to brokers, dealers and clearing organizations	51,131,738
Payable to customers	126,900,886
Accrued taxes payable to Parent	1,677,844
Accrued interest payable on securities	1,397,948
Accrued compensation	39,720,126
Accrued expenses and other liabilities	50,270,857
Deferred tax liability	
<b>Total liabilities</b>	<b>1,725,139,713</b>
Liabilities subordinated to claims of general creditors	100,000,000
Member's equity	335,990,005
<b>Total liabilities and member's equity</b>	<b>\$ 2,161,129,718</b>

BB&T Securities, LLC is subject to SEC rule 15c3-1 under the Securities Exchange Act of 1934. Under the alternative method permitted by this rule, the required net capital, as defined, shall not be less than two percent of the aggregate debit balances arising from customer transactions, as defined, or \$1,500,000.

At June 30, 2019, BB&T Securities, LLC had net capital of \$152,814,171, which was \$149,580,661 in excess of its minimum net capital requirement of \$3,233,510. Net capital as a percentage of aggregate debit balances was 94.52% at June 30, 2019.